

Newsletter Supplement



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Chancellor's Corner,

Family. Merriam-Webster online tells us this.
Pronunciation: 'fam-lE, 'fa-m&- ,
Function: *noun*, Inflected Form(s): *plural -lies*
Etymology: Middle English *familie*, from Latin *familia* household (including servants as well as kin of the householder), from *famulus* servant
1 : a group of individuals living under one roof and usually under one head : HOUSEHOLD
2 a : a group of persons of common ancestry: CLAN
b : a people or group of peoples regarded as deriving from a common stock
3 A the basic unit in society traditionally consisting of two parents rearing their own or adopted children; *also* : any of various social units differing from but regarded as equivalent to the traditional family <a single-parent *family*> b : spouse and children <want to spend more time with my *family*>
Synonyms clan, folk, house, kin, kindred, lineage, race, stock, tribe

Why the definition? For those of you who have not heard, my wife and I, along with two very proud older sisters, just welcomed two new members to our happy family. John and Andrew decided after mass on July 17th that they had enough and were born later that evening at 9:36 and 9:37. The tale of the tape, as it were. John 4 lbs. 10.4 oz, 17 inches. Andrew, 5 lbs. 05 oz, 17 inches. Mom and babies are doing great. It seems like just yesterday day that we were bringing Megan home from the hospital. She is now 4 and will be starting kindergarten next year. My ten-year-old has had boys asking for her the last time we went camping. Didn't I just take to her first day of school? I'm not ready for the teenager thing. All of our kids seem to be growing before our eyes. The boys have changed so much since we came home from the hospital and as I mentioned before our girls have gone for little ones to big ones in no time. I know that I have many more years to watch them grow and flourish, It just seems that it is happening way too fast. I know that I still have many years of watching them grow into young adults and the trials and tribulations that that entails. Teenage years and so forth. But I can already see that they do not care if I can break 80 on the golf course (I play Barbie's better than I golf) or that I'm a big wig at work. They are more impressed that I took them camping for a weekend or was able to attend most of their games, school plays and play with them. As I sit enjoying the diaper changes (times two) and loss of sleep, I challenge my brothers to spend more time with your family. For those of you with grown

children, go spoil your grandkids. They will remember that dad took time out to treat them to ice cream much more than they will remember dad was best at his job.

As we always say, Family First.

Joe Coffey

Chancellor



Insurance Corner

What You Should Know About Mortgage Insurance?

Did you purchase a new house recently? Congratulations! On a more sobering note, this is one of the biggest purchases you'll ever make - and probably came with a sizable mortgage. There's no question that such a large obligation should be factored into your life insurance planning. The real question is which type of policy would best meet your needs.

"Mortgage insurance" is actually a form of decreasing-term insurance. The face amount decreases as your principal balance decreases. If you die, the balance of your mortgage will be paid off. You can also purchase individual term life insurance with a decreasing benefit, and the K of C offers this type of policy. Your beneficiaries could choose not to pay off the mortgage balance, and instead use the death benefit for some other purpose (education, retirement savings, etc.) Don't rule out permanent life insurance for mortgage protection.

The fact is, many people move frequently during their adult years, often to more expensive housing. Owing a mortgage becomes a permanent obligation that doesn't diminish - and, in fact, may increase. A permanent policy would be a wise buy in such situation. Buying a house is a hectic time. I can help make it a little bit less stressful by outlining your mortgage insurance options for you. Call me anytime.

Lloyd Stauffer

Field Agent 614-833-9912

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St. Elizabeth Ann Seton Council 11187, Pickerington Ohio